## ND JOB SERVICE PENSION FUND INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2002

Marcha part															Current	Prior Year	3 Years	5 Years
March   Marc		Month Ended 9/30/2002					Month Ended 8/31/2002				Mont	Ended 7/	31/2002					
Marche Components									IVIOITU				. 10001 1 1 D	1 102				
LARGE CAP DOMESTIC EQUITY  Simulation of Manual Contents  1,321,743  2,745  2,7		Market Value					Market Value			Net ROR	Market Value			Net ROR	Net ROR	Net ROR		
Allance-demonster (1,321,742) 2,27, 2,87, 1,359% 4,1359% 4,1359% 1,346,255 2,37% 2,87% 2,87% 2,339% 1,316,435 2,37% 2,47% 1,559% 2,650% 1,615%	LARGE CAP DOMESTIC EQUITY	marror varao	7101441		110111011		martot raido	7101441			martot varao	7101001		HOLITOIL	House		1101	.101
Allance-demonster (1,321,742) 2,27, 2,87, 1,359% 4,1359% 4,1359% 1,346,255 2,37% 2,87% 2,87% 2,339% 1,316,435 2,37% 2,47% 1,559% 2,650% 1,615%																		
Riseast 1000 Growth value   1.027%   1.		1.321.743	2.2%	2.6%	-13.56%	-9.13%	1.346.225	2.3%	2.6%	2.33%	1.316.435	2.3%	2.6%	-7.03%	-13.56%	-28.98%	-16.11%	N/A
Second Columbe   1.1		1,021,140	/0	2.070			1,040,220	2.070	2.070		1,010,400	2.070	2.070					
LeV Consist 1000 Indiva					70.0070	10.0170				0.0070				0.0070	70.0070	20.70	70.7070	
Part		0.004.540	F 00/	F 40/	40.000/	44 450/	0.400.007	F 40/	F 40/	0.000/	0.404.050	F 40/	F 00/	7.040/	40.000/	0.70%	F F 40/	N1/A
Enhanced Bussell 1000 Index   Lagslar (Wilson)   2,837,796   4.8%   5.1%   16.27%		2,991,516	5.0%	5.1%			3,126,307	5.4%	5.1%		3,121,059	5.4%	5.3%					-
LA Capital (Wilshire)   La C	Russell 1000 Value				-18.77%	-11.12%				0.76%				-9.30%	-18.77%	-8.96%	-4.87%	N/A
Russel (100) Rothern Trust Roth (100) Roth	Enhanced Russell 1000 Index																	
Enhanced SaP 500 Index Northern Trial  2,742,880	LA Capital (Wilshire)	2,837,796	4.8%	5.1%	-16.27%	-10.01%	2,918,732	5.0%	5.1%	0.66%	2,901,110	5.0%	5.3%	-7.56%	-16.27%	-17.00%	N/A	N/A
Northern Trust	Russell 1000				-16.91%	-10.74%				0.52%				-7.40%	-16.91%	-17.89%	N/A	N/A
Northern Trust	Enhanced S&P 500 Index																	
Strong   2,725,238   46%   5.1%   6.75%   11.94%   2,864,361   4.9%   5.1%   0.74%   2,864,256   4.9%   5.1%   1.76%   1.76%   7.72%		2 742 890	4 6%	5.1%	-16 71%	-10.52%	2 837 282	4 9%	5.1%	0.66%	2 818 229	4 9%	5.3%	-7 52%	-16 71%	-16 98%	N/A	N/A
Maching																		
Total Enhanced SAP 500 Index S	· ·																	
SAP 500   1.7.28%   1.0.87%   1.0.87%   1.0.88%   3.213.209   5.5%   6.0%   0.66%   3.192.135   5.5%   6.1%   1.7.28%   1.7.28%   1.0.87%   5.27%   1.0.87%																		
SAP 500 Index Sales Street 3,093,816 5,2% 6,0% 17,28% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88% 5,27% 10,88%		0,002,000	14.070	10.070			3,100,141	10.1 /0	10.070		3,111,117	10.070	10.070					
State Street SAP 500 S					2070	. 5.57 70				5.5070				5070	. 7 .2070	0070	14/7	, , , ,
SAP 500		0.000.040	F 00/	0.00/	47.000/	40.000/	0.040.000	F F0/	0.00/	0.000/	0.400.405	F F0/	0.40/	7 700/	47.000/	47.000/	0.440/	0.070/
TOTAL LARGE CAP DOMESTIC EQUITY Managers  SEI  SER  SER  SER  SER  SER  SER  SER		3,093,816	5.2%	6.0%			3,213,209	5.5%	6.0%		3,192,135	5.5%	6.1%					
SAF 500  SMALL CAP DOMESTIC EQUITY Manager-of-Managers  SEI	S&P 500				-17.28%	-10.87%				0.66%				-7.80%	-17.28%	-17.98%	-9.18%	3.67%
SMALL CAP DOMESTIC EQUITY Manager-of-Managers SE SE SE \$5,267,083  8.8%  9.0%  1.91,09%  2.09.0%  2.09.0%  2.09.0%  2.09.0%  3.09,088%  4.985,157  8.6%  10.0%  1.18.7%  1.18.	TOTAL LARGE CAP DOMESTIC EQUITY	19,127,234	32.0%	34.0%	-16.78%	-10.82%	19,770,215	33.9%	34.0%	0.72%	19,641,856	34.0%	35.0%	-7.35%	-16.78%	-17.13%	-9.48%	2.68%
Manager of Managers   SE    5,267,083   8.8%   9.0%   -19.10%   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   N/A   N/A   N/A   Russell 2000 + 200bp   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   N/A   N/A   N/A   N/A   N/A   Russell 2000 + 200bp   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   N/A   N/A   N/A   N/A   Russell 2000 + 200bp   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   1.18%   1.95%   1.18%   1.95%   -1.06%   -2.26%   -2.26%	S&P 500				-17.28%	-10.87%				0.66%				-7.80%	-17.28%	-17.98%	-9.18%	3.67%
Manager of Managers   SE    5,267,083   8.8%   9.0%   -19.10%   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   N/A   N/A   N/A   Russell 2000 + 200bp   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   N/A   N/A   N/A   N/A   N/A   Russell 2000 + 200bp   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   N/A   N/A   N/A   N/A   Russell 2000 + 200bp   -7.06%   5.019,348   8.6%   9.0%   -0.08%   4,985,157   8.6%   10.0%   -13.72%   -19.10%   -11.87%   1.18%   1.95%   1.18%   1.95%   -1.06%   -2.26%   -2.26%																		
SEI	SMALL CAP DOMESTIC EQUITY																	
## Russel 2000 + 200bp   7-01%   7-06%   7-06%   7-08%	Manager-of-Managers																	
TOTAL SMALL CAP DOMESTIC EQUITY Russel 2000  5,267,083  8.8%  9.0%  -19.10%  -21.40%  -7.18%  -7.06%  5,019,348  8.6%  9.0%  0.88%  9.0%  0.88%  9.0%  0.88%  9.0%  1.0%  -15.10%  -15.10%  -21.40%  -8.59%  1.67%  4.44%  1.88%  1.67%  4.44%  1.88%  1.67%  1.48%  1.68%  1.09%  1.0%  -1.87%  1.18%	SEI	5,267,083	8.8%	9.0%	-19.10%	-7.06%	5,019,348	8.6%	9.0%	0.88%	4,985,157	8.6%	10.0%	-13.72%	-19.10%	-11.87%	N/A	N/A
Name	Russell 2000 + 200bp				-20.90%	-7.01%	, ,			-0.08%	, ,			-14.93%	-20.90%	-6.68%	N/A	N/A
Name	TOTAL SMALL CAP DOMESTIC FOLLITY	5 267 092	9 9%	0.0%	-10 10%	-7.06%	5 010 249	9.6%	0.0%	0.99%	A 095 157	9.6%	10.0%	-12 72%	-10 10%	-11 97%	1 120/	1 05%
Name		5,207,003	0.0%	9.0%			5,019,346	0.0%	9.0%		4,900,107	0.0%	10.0%					
Large Cap - Core State Street S	Nussell 2000				-21.40/0	-7.10/6				-0.2376				-13.1076	-21.40%	-0.3978	1.07 /6	4.4470
Large Cap - Core State Street S	INTERNATIONAL FOLITY																	
State Street   S13,580   0.9%   1.0%   -19.99%   -10.86%   514,035   0.9%   1.0%   -0.59%   516,966   0.9%   1.0%   -9.69%   -19.99%   -11.74%   -6.76%   -2.26%																		
MSCI EAFE - 50% Hedged   -20.02%   -10.86%   -20.24%   -20.02%   -14.62%   -5.75%   0.27%   Large Cap - Active   -20.02%   -10.04%   -20.02%   -14.62%   -5.75%   0.27%   Large Cap - Active   -20.02%   -10		513 590	0.00/.	1 0%	-10 00%	-10 96%	514 035	0.0%	1 0%	-0.50%	516 066	0.0%	1 0%	-0.60%	-10 00%	-11 7/19/-	-6 76%	-2 26%
Large Cap - Active Capital Guardian 1,339,146 2,2% 2,5% 2,15,0% 1,07% 2,16,0% 1,1337,663 2,3% 2,5% 1,69% 2,16,0% 1,69% 2,16,0% 1,658,502 2,9% 3,0% 1,07% 2,96,762 2,00% 3,0% 1,07% 2,96,762 2,00% 3,0% 1,07% 2,96,762 2,9% 3,0% 1,07% 2,96,762 2,9% 3,0% 1,07% 2,96,762 2,9% 3,0% 1,07% 2,16,0% 1,07% 2,16,0% 1,07% 2,16,0% 1,07% 1,00% 1,		313,300	0.5/0	1.0 /0			314,033	0.5 /6	1.0 /0		310,900	0.5 /6	1.0 /0					
Capital Guardian 1,339,146 2,2% 2,5% 2,5% 0,5% 0,5% 10,37% Bank of Ireland 289,742 0,5% 0,5% 21,60% 289,742 0,5% 0,5% 21,60% 289,742 0,5% 0,5% 21,60% 294,077 0,5% 0,5% 0,5% -0,07% 296,762 296,762 0,5% 0,5% -10,07% 296,762 2,9% 3,0% -10,59% 0,5% -10,04% 294,077 0,5% 0,5% -10,5% 0,5% -10,04% 294,077 0,5% 0,5% -10,04% 294,077 0,5% 0,5% -10,04% 294,077 0,5% 0,5% -10,04% 294,077 0,5% 0,5% -10,04% 294,077 0,5% 0,5% -10,04% 294,077 0,5% 0,5% -10,04% 294,077 0,5% 0,5% -10,04% 294,077 0,24%  30.9 41,631,740 2.8% 3.0% -1.55% 1,658,502 2.9% 3,0% -10,04% -20,02% -14,62% -5,75% 0,27% 3.0% -10,04% -20,02% -14,62% -5,75% 0,27% 311,487 0,5% 0,5% -1,735% 30,14,487 0,5% 0,5% -1,45% 309,414 0,5% 0,5% -2,58% 317,354 0,5% 0,5% -5,73% -17,35% 0,5% -1,45% 0,5% -1	· ·				-20.02%	-10.00%				-0.24%				-10.04%	-20.02%	-14.02%	-3.75%	0.27%
Bank of Ireland    289,742   0.5%   0.5%   -21.60%   -12.14%   294,077   0.5%   0.5%   -0.77%   296,762   0.5%   0.5%   -10.07%   -21.60%   N/A   N/A   N/A     Total Large Cap - Active   1,628,887   2.7%   3.0%   -21.51%   -10.96%   -10.96%   -10.96%   -10.96%   -10.88%   -0.24%   -0.24%   -0.24%   -0.24%   -0.24%   -0.24%   -0.24%   -0.200%   -14.62%   -5.75%   0.27%     Small Cap - Active   1.462%   -10.88%   -10.14%   -10.24%   -10.88%   -10.14%   -10.24%   -10.24%   -																		
Total Large Cap - Active	•																	
MSCI EAFE - 50% Hedged   -20.02%   -10.88%   -0.24%   -0.24%   -10.04%   -20.02%   -14.62%   -5.75%   0.27%	Bank of Ireland						- , -											
Small Cap - Active   Lazard   324,773   0.5%   0.5%   -17.39%   -8.39%   316,119   0.5%   0.5%   -1.45%   321,200   0.6%   0.5%   -8.49%   -17.39%   N/A		1,628,887	2.7%	3.0%			1,631,740	2.8%	3.0%		1,658,502	2.9%	3.0%					
Lazard 324,773 0.5% 0.5% -17.39% -8.39% 316,119 0.5% 0.5% -1.45% 321,200 0.6% 0.5% -8.49% -17.39% N/A	MSCI EAFE - 50% Hedged				-20.02%	-10.88%				-0.24%				-10.04%	-20.02%	-14.62%	-5.75%	0.27%
Lazard 324,773 0.5% 0.5% -17.39% -8.39% 316,119 0.5% 0.5% -1.45% 321,200 0.6% 0.5% -8.49% -17.39% N/A	Small Cap - Active																	
Wellington 311,487 0.5% 0.5% -17.35% -10.01% 309,414 0.5% 0.5% -2.58% 317,354 0.5% 0.5% -5.73% -17.35% N/A N/A N/A S/B BROAD MARKET INDEX < \$2BN	•	324,773	0.5%	0.5%	-17.39%	-8.39%	316,119	0.5%	0.5%	-1.45%	321,200	0.6%	0.5%	-8.49%	-17.39%	N/A	N/A	N/A
Total Small Cap - Active 636,261 1.1% 1.0% -17.37% -9.19% 625,533 1.1% 1.0% -2.01% 638,554 1.1% 1.0% -7.14% -17.37% N/A N/A SSB BROAD MARKET INDEX < \$2BN																		
SSB BROAD MARKET INDEX < \$2BN  -15.30% -8.20%  -8.20%  -8.20%  -8.20%  -9.90%  -15.30%  -8.20%  -10.53%  -10.53%  -10.53%  -10.53%  -10.53%  -10.53%  -10.53%  -10.53%  -10.53%  -10.53%  -10.64%  -10.64%  -10.04%  -10.04%  -10.04%  -20.02%  -20.02%  -20.02%  -20.02%  -20.02%  -20.02%  -20.02%  -20.02%  -20.02%  -20.02																		
TOTAL INTERNATIONAL EQUITY  2,778,728 4.7% 5.0% -20.31% -10.53% 2,771,308 4.7% 5.0% -1.46% 2,814,022 4.9% 5.0% -9.61% -20.31% -10.49% -2.94% 2.40%   MSCI EAFE - 50% Hedged -0.24% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -10.04% -20.02% -14.62% -5.75% 0.27% -10.04% -20.02% -14.62% -10.04% -20.02% -14.62% -10.04% -20.02% -14.62% -10.04% -20.02% -14.62% -10.04% -20.02% -14.62% -10.04% -20.02% -10.04% -20.02% -14.62% -10.04% -20.02% -10.04% -20.02% -14.62% -10.04% -20.02% -10.04% -20.02% -14.62% -10.04% -20.02% -10.04% -20.02% -10.04% -20.02% -14.62% -5.75% -10.04% -20.02% -10.04% -20.02% -14.62% -20.02% -14.62% -20.02% -14.62% -20.02% -14.62% -20.02% -14.62% -20.02% -14.62% -20.02% -14.62% -20.02% -10.04% -20.02% -20.02% -10.04% -20.02%		,	,				,500	,0			,	,0	,0					
MSCI EAFE - 50% Hedged         -20.02%         -10.88%         -0.24%         -10.04%         -20.02%         -14.62%         -5.75%         0.27%           DOMESTIC FIXED INCOME Core Bond         Core Bond         Western Asset         5,445,883         9.1%         7.9%         3.66%         0.75%         5,038,330         8.6%         8.0%         2.68%         5,190,487         9.0%         7.9%         0.22%         3.66%         8.93%         8.26%           Lehman Aggregate         4.58%         1.62%         1.69%         1.69%         1.21%         4.58%         8.62%         8.10%         7.57%           Active Duration         Criterion         5,367,722         9.0%         7.9%         2.57%         0.95%         4,956,106         8.5%         8.0%         1.50%         5,165,601         8.9%         7.9%         0.11%         2.57%         6.00%         7.60%         7.09%	,	0 ==0 ===	4 =0:	= 051			0 == 1 6 = =	4 =0 :	= 001		0.044.6==	4.001	= 051					
DOMESTIC FIXED INCOME Core Bond Western Asset Lehman Aggregate Active Duration Criterion 5,367,722 9.0% 7.9% 2.57% 5,038,330 8.6% 8.0% 2.68% 5,190,487 9.0% 7.9% 9.0% 7.9% 0.22% 3.66% 8.87% 9.0% 7.9% 0.22% 3.66% 8.87% 8.93% 8.26% 8.10% 7.57% 8.60% 7.57% 8.5% 8.5% 8.5% 8.5% 8.5% 8.5% 8.5% 8.5		2,778,728	4.7%	5.0%			2,771,308	4.7%	5.0%		2,814,022	4.9%	5.0%					
Core Bond         Core Bond           Western Asset         5,445,883         9.1%         7.9%         3.66%         0.75%         5,038,330         8.6%         8.0%         2.68%         5,190,487         9.0%         7.9%         0.22%         3.66%         8.87%         8.93%         8.26%           Lehman Aggregate         4.58%         4.58%         1.62%         1.69%         1.69%         1.21%         4.58%         8.62%         8.10%         7.57%           Active Duration         Criterion         5,367,722         9.0%         7.9%         2.57%         0.95%         4,956,106         8.5%         8.0%         1.50%         5,165,601         8.9%         7.9%         0.11%         2.57%         6.00%         7.60%         7.09%	MSCI EAFE - 50% Hedged				-20.02%	-10.88%				-0.24%				-10.04%	-20.02%	-14.62%	-5.75%	0.27%
Core Bond         Core Bond           Western Asset         5,445,883         9.1%         7.9%         3.66%         0.75%         5,038,330         8.6%         8.0%         2.68%         5,190,487         9.0%         7.9%         0.22%         3.66%         8.87%         8.93%         8.26%           Lehman Aggregate         4.58%         4.58%         1.62%         1.69%         1.69%         1.21%         4.58%         8.62%         8.10%         7.57%           Active Duration         Criterion         5,367,722         9.0%         7.9%         2.57%         0.95%         4,956,106         8.5%         8.0%         1.50%         5,165,601         8.9%         7.9%         0.11%         2.57%         6.00%         7.60%         7.09%	DOMESTIC FIVED INCOME																	
Western Asset         5,445,883         9.1%         7.9%         3.66%         0.75%         5,038,330         8.6%         8.0%         2.68%         5,190,487         9.0%         7.9%         0.22%         3.66%         8.87%         8.93%         8.26%           Lehman Aggregate         4.58%         1.62%         1.69%         1.69%         1.21%         4.58%         8.62%         8.10%         7.57%           Active Duration         5,367,722         9.0%         7.9%         2.57%         0.95%         4,956,106         8.5%         8.0%         1.50%         5,165,601         8.9%         7.9%         0.11%         2.57%         6.00%         7.60%         7.09%																		
Lehman Aggregate     4.58%     1.62%     1.69%     1.21%     4.58%     8.62%     8.10%     7.57%       Active Duration       Criterion     5,367,722     9.0%     7.9%     2.57%     0.95%     4,956,106     8.5%     8.0%     1.50%     5,165,601     8.9%     7.9%     0.11%     2.57%     6.00%     7.60%     7.09%																		
Active Duration 5,367,722 9.0% 7.9% 2.57% 0.95% 4,956,106 8.5% 8.0% 1.50% 5,165,601 8.9% 7.9% 0.11% 2.57% 6.00% 7.60% 7.09%		5,445,883	9.1%	7.9%			5,038,330	8.6%	8.0%		5,190,487	9.0%	7.9%					
Criterion 5,367,722 9.0% 7.9% 2.57% 0.95% 4,956,106 8.5% 8.0% 1.50% 5,165,601 8.9% 7.9% 0.11% 2.57% 6.00% 7.60% 7.09%	Lehman Aggregate				4.58%	1.62%				1.69%				1.21%	4.58%	8.62%	8.10%	7.57%
	Active Duration																	
Lehman Aggregate         4.58%         1.62%         1.69%         1.21%         4.58%         8.62%         8.10%         7.57%	Criterion	5,367,722	9.0%	7.9%	2.57%	0.95%	4,956,106	8.5%	8.0%	1.50%	5,165,601	8.9%	7.9%	0.11%	2.57%	6.00%	7.60%	7.09%
	Lehman Aggregate				4.58%	1.62%				1.69%				1.21%	4.58%	8.62%	8.10%	7.57%

## ND JOB SERVICE PENSION FUND INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2002

		Month Eng	ded 9/30/2	2002		Mont	h Ended 8	/31/2002		Mont	h Ended 7	/31/2002		Current Fiscal YTD	Prior Year FY02	3 Years Ended	5 Years Ended
	Month Ended 9/30/2002 Allocation Quarter Month					Month Ended 8/31/2002 Allocation				Month Ended 7/31/2002 Allocation				1 ISCAI TTD	1102	6/30/2002	6/30/2002
	Market Value	Actual		Net ROR		Market Value	Actual		Net ROR	Market Value	Actual	Policy	Net ROR	Net ROR	Net ROR	Net	Net
Index																	
Bank of ND	6,475,599	10.9%	11.8%	5.96%	2.18%	6,144,393	10.5%	11.7%	2.06%	6,020,843	10.4%	11.4%	1.62%	5.96%	9.56%	8.03%	7.55%
Bank of ND Match Loan CD Program	553,746	0.9%	0.9%	1.44%	0.49%	633,332	1.1%	1.1%	0.48%	635,388	1.1%	1.1%	0.48%	1.44%	5.79%	5.86%	5.90%
Total Index	7,029,345	11.8%	12.8%	4.78%	1.74%	6,777,725	11.6%	12.8%	1.65%	6,656,231	11.5%	12.5%	1.32%	4.78%	9.68%	7.81%	7.47%
Lehman Gov/Corp				5.70%	2.15%				2.24%				1.20%	5.70%	8.24%	7.85%	7.47%
Convertibles																	
TCW	4,820,922	8.1%	7.9%	-9.90%	-4.93%	4,725,742	8.1%	8.0%	2.70%	4,403,818	7.6%	7.9%	-7.73%	-9.90%	-21.20%	-2.06%	N/A
First Boston Convertible Index				-8.56%	-2.99%				0.64%				-6.25%	-8.56%	-12.44%	0.11%	N/A
BBB Average Quality																	
Strong	5,318,990	8.9%	7.9%	0.39%	1.30%	4,893,905	8.4%	8.0%	2.98%	4,901,194	8.5%	7.9%	-3.76%	0.39%	3.16%	6.83%	N/A
Lehman BBB				2.70%	1.43%				3.56%				-2.23%	2.70%	5.85%	4.75%	N/A
Timberland																	
Evergreen (Wachovia)	3,866,006	6.5%	6.5%	-0.22%	-0.07%	3,604,105	6.2%	6.2%	-0.07%	3,446,397	6.0%	6.0%	-0.07%	-0.22%	N/A	N/A	N/A
															N/A	N/A	N/A
TOTAL DOMESTIC FIXED INCOME	31,848,868	53.4%	51.0%	0.71%	0.17%	29,995,913	51.4%	51.0%	1.94%	29,763,729	51.5%	50.0%	-1.37%	0.71%	2.56%	6.70%	6.56%
Lehman Aggregate				4.58%	1.62%				1.69%				1.21%	4.58%	8.62%	8.10%	7.57%
INTERNATIONAL FIXED INCOME																	
International Core	606 500	4.00/	4.00/	0.000/	0.500/	500,000	4.00/	4.00/	4 400/		0.00/	0.00/	A1/A	A1/A	11/4	A1/A	41/4
UBS Global (Brinson) Salomon Brothers Non-US Gov't Bond Index	626,528	1.0%	1.0%	<b>2.39%</b> 2.84%	<b>0.59%</b> 0.61%	586,939	1.0%	1.0%	<b>1.49%</b> 1.63%	-	0.0%	0.0%	N/A N/A	N/A N/A	N/A N/A	N/A N/A	<b>N/A</b> N/A
Salomon Brothers Non-US Gov t Bond Index				2.84%	0.61%				1.03%				IV/A	N/A	IVA	IV/A	IVA
CASH EQUIVALENTS																	
Northern Trust STIF/STEP	32,336	0.1%	0.0%	0.68%	0.14%	249,122	0.4%	0.0%	0.29%	615,826	1.1%	0.0%	0.24%	0.68%	2.29%	4.72%	5.01%
90 Day T-Bill	,,,,,			0.45%	0.16%	,			0.14%	,.			0.15%	0.45%	2.63%	4.67%	4.84%
TOTAL FUND	59,680,778	100.00%	100.00%	-8.21%	-4.68%	58,392,846	100.00%	100.00%	1.25%	57,820,590	100.00%	100.00%		-8.21%		-1.24%	5.23%
POLICY TARGET BENCHMARK				-7.00%	-4.04%				1.08%				-4.12%	-7.00%	-3.25%	-4.49%	3.98%

NOTE: Monthly returns and market values are preliminary and subject to change.